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Calgary the best place to invest in residential real estate, investment group says

Mario Toneguzzi, Canwest News Service · Saturday, Jun. 5, 2010

Calgary is the best place in Canada to invest in the residential real estate market, according to a report released by an investors' group yesterday. The Real Estate Investment Network's report said Calgary experienced one of its best economic and real estate periods in Canadian history a couple of years ago, but then entered a strong, and needed, correction. "This adjustment period, as the market searches for its new foundation from which to build, should continue in 2010 as the provincial economy is poised for another growth spurt." The report said migration to the city continuing to lead the country combined with the "renewed afford-ability" will help propel the local market over the coming years. The Real Estate Investment Network is an investing group run by Don Campbell, author of Real Estate Investing in Canada. "Successful real estate investing is all about identifying a town or neighbourhood that has a future, not a past," said the report.

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